

Orgaplan GmbH

Zum Feldberg 1-3, 61389 Schmitten, Deutschland

+49 (0)30 346469800 or +39 06 94803662

rome.conact@gmail.com

Property title	Varna Towers
Category	Shopping: shops & centers
Agent	Orgaplan
Property type	For Sale
Is Feature	Yes
Price	↗ 0,00
Call for price	Yes


Property information:

Parking

Parking spaces for 800 cars

Other information

Address	Varna , Varna, Bulgaria
Region	Bulgaria

Description	<p>Varna Towers is a mix use project in the city of Varna, Bulgaria, and has a distinguishable design with two 70 m towers.</p> <p>The Shopping center was opened on 25 November 2010. The Office center will be open in July 2011. The Project has total built-up area (TBA) of 83 000 m². Office center will be open in July 2011. The Project has total built up area (TBA) of 83 000 m², which includes: A shopping mall with gross leasable area (GLA) of 29 000 m², of which 8 000 m² entertainment and leisure area (including bowling, kids' area, dancing studio, ping-pong hall, spa and fitness center), restaurants (including a panoramic revolving restaurant on the top of the Eastern tower, overlooking the city) and cafes. Class A offices with GLA of 18 000 m² office area plus 3 000 m² leasable parking area. Parking spaces for 800 cars. Excellent location – situated at the major crossroad in Varna, the project is within 10 min. drive to more than 400 000 people. Varna is currently the second largest city in Bulgaria and is growing to more than 1 Mil. people in the summer with local and foreign tourists. Varna is the largest city on the sea side and a major cultural, tourist, economic and transport center, with international airport and seaport. Helicopter landing pad on the top of the Western tower and revolving panorama restaurant Varna Towers is a mixed use project offering more than 50 000 m² of retail and office area in the Helicopter landing pad on the top of the Western tower and revolving panorama restaurant on the top of the Eastern tower. Minimal market risk – currently, the retail area of Varna Towers is 87% leased, with RODA food hypermarket, fashion brand names Koton, Collezione, LC Waikiki, Max Sport, Chippolini kids and Densi electronics are anchor tenants. The office area is 92% leased with large multinational companies. E.ON Bulgaria signed contract for 75% of the office areas. No construction risk – the project is finished with some minor finishing works still going in the offices. The Developer has retained King Sturge/London (for international retail brands), Colliers (for office area) and Go Property Solutions (for local retail brands) as letting consultants for the Project's retail and office areas. Co-investors in the Project are Densi M Ltd, a well established local developer, and CityCenter Varna Ltd. The Investors are owners of equal shares stacks in Varna Towers LTD.</p>
Rate:	

Convenience:

Basic information

Units	1
Total size	0
Total area	0

Corporate

More features

Hotel Asset

Property Photos:

